



Ice Hockey New South Wales Risk Assessment and Mitigation Policy

Policy Name:	Risk Assessment and Mitigation Policy
Date of Approval:	18/05/2026
Policy Coverage:	Framework to identify, assess, and address risks to safeguard the organisation and promote the sport's continued growth.
Date of Review:	17/05/2027

1 Rationale

This document has been developed to assist Ice Hockey NSW in identifying and managing risks that may impact the organisation. It outlines Ice Hockey NSW's commitment to a proactive approach to risk management, ensuring the safety, integrity, and sustainability of the sport.

2 Introduction

The Board and administration of Ice Hockey NSW consider risk management essential to achieving the organisation's strategic objectives, including:

- Conducting, encouraging, promoting, and administering ice hockey in New South Wales.
- Increasing participation in the sport.
- Ensuring the financial sustainability and growth of the organisation.
- Identifying and leveraging strategic opportunities.

This framework sets the structure for identifying, assessing, monitoring, and managing risks across Ice Hockey NSW.

3 Risk Responsibility

The Board is responsible for overseeing risk management systems and ensuring their effectiveness, including:

- Establishing and maintaining risk management systems.
- Identifying strategic risks.
- Reviewing risks quarterly and updating risk profiles.
- Assigning risk ownership based on expertise.
- Ensuring regular reporting on risk management.
- Monitoring risk mitigation and compliance.
- Ensuring adherence to relevant regulations.

4 Risk Identification

Ice Hockey NSW will:

- Define risks in relation to its objectives.
- Develop and review risk profiles regularly.
- Assess risks related to compliance, financial investments, strategic opportunities, and operational culture.

5 Risk Management and Compliance

To foster a culture of risk awareness, Ice Hockey NSW will:

- Implement systematic risk processes.
- Maintain a risk register and develop action plans.
- Provide resources for risk management efforts.
- Review and communicate best practices.
- Ensure legal and regulatory compliance.
- Monitor financial risks.
- Leverage strategic opportunities.
- Address operational risks to maintain integrity.

6 Assessment of Effectiveness

Ice Hockey NSW will assess the effectiveness of its risk management plan through continuous improvement, ensuring monitoring and refinement of controls.

7 Reporting

The Board will receive regular updates on significant risk management issues and actions.

8 Review

This document will be reviewed as necessary to ensure it remains relevant and effective.

9 Access

This document will be publicly available on the Ice Hockey NSW website.

10. Succession Planning

To ensure continuity, Ice Hockey NSW will:

- Identify critical positions.
- Develop and mentor candidates for leadership roles.
- Document key responsibilities for smooth transitions.
- Regularly update succession plans.

10 Commitment to Risk Management

Ice Hockey NSW acknowledges the risks in all aspects of the sport and is committed to managing them proactively, following ISO 31000:2018 Risk Management – Guidelines, including:

- Integration of risk management in all operations.
- A structured, comprehensive approach.
- Tailoring risk management to the organisation's size.
- Prioritising stakeholder engagement.
- Dynamic response to emerging risks.
- Data-driven decision-making.
- Considering human and cultural factors.
- Prioritising continuous improvement.

The Board, executives, and officers are responsible for promoting a risk-aware culture, providing leadership, and ensuring appropriate resources for risk management.

11 Definitions:

Risk Management: The process of identifying, assessing, and mitigating risks that may affect the organisation's operations or reputation.

Risk Profile: An assessment of the risks, including their likelihood, impact, and mitigation strategies.

Risk Register: A document tracking identified risks, their assessments, and actions taken.

Risk Mitigation: Actions to reduce the likelihood or impact of risks.

Strategic Risks: Long-term risks that affect Ice Hockey NSW's success and sustainability.

Operational Risks: Risks related to daily operations and compliance.

Compliance: Adherence to relevant laws and regulations.

Succession Planning: A strategy for preparing individuals for leadership roles.

Governance: The framework of rules and processes for managing the organisation.

Stakeholder Engagement: Involving individuals or groups affected by the organisation's activities.

ISO 31000:2018: International guidelines for effective risk management.

Financial Sustainability: Managing finances to ensure long-term viability and growth.

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